

Media Contact: Kim Drew, APR

706.568.9504

kimdrewpr@gmail.com

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Construction is Moving Offsite ... Are You Coming? Forest Economic Advisors Announces Offsite Construction Newsletter

(Boston, MA) – There is a \$1.6 trillion opportunity worldwide for construction disruptors ... are you ready to maximize the opportunity of offsite construction?

Data shows that construction in North America hasn't changed much in the last century. In fact, U.S. construction labor productivity has declined by 19% between 1995 and 2015 (attribution??). The main cause: severe shortages of skilled onsite labor, rising labor costs, and a lack of affordable housing. Combined, these elements are challenging developers/architects/engineers/builders to rethink the entire construction process. What's next to move the industry forward?

The future of construction: offsite. The future of offsite: wood. Plentiful, renewable wood, when combined with offsite construction, provides a faster, cheaper, greener, more scalable, more appealing way to build. Time-to-occupancy can be slashed by up to 50%, saving time and money. Fewer skilled workers are needed, answering the ongoing labor challenge facing construction in the U.S.

To learn more about offsite construction and how it fits into the future of the construction and the wood industries, <u>sign up</u> for a brand-new, free newsletter from Forest Economic Advisors entitled *Offsite News: Building Solutions in Wood*.

<u>First-Ever Offsite Construction Conference in the U.S.</u>

In concert with the newsletter, Forest Economic Advisors, along with several partners and sponsors, are bringing the first-ever <u>Industrialized Wood-Based Conference</u> to the U.S. Scheduled for October 24-26, 2018, in Boston, Mass., the conference will bring together national and international experts to network, share information, and discuss the growing, exciting opportunity of offsite construction. Featuring 36 speakers and 50+ exhibitors, the conference ensures attendees will walk away with a heightened knowledge of what's coming next in the industry; new business models, technologies, automation, and supply-chain innovations; and how all of these things work together to revolutionize productivity in the construction marketplace.

Open to architects, developers, engineers, contractors, home builders, software developers, machinery manufacturers, lumber, engineered lumber and mass timber producers, and other industry professionals interested in fast, affordable, high-quality construction, IWBC will provide attendees with comprehensive information on new business models, technologies, automation, and supply chain innovations already revolutionizing construction productivity around the globe. Included in this focus: all fully integrated offsite solutions, including mass timber, panelized, modular and volumetric construction, as well as BIM/3D CAD.

Complete information on the conference and registration details may be found at www.iwbcc.com. Like us on Facebook at IWBC Conference, and on twitter at @IWBCC.

The Industrialized Wood-Based Construction Conference is produced and managed by Forest Economic Advisors LLC, the global forest industry's leading source for independent analysis and forecasts. For more information, please visit www.getfea.com.